

Press Release

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For Immediate Release

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FENSTERSTOCK & PARTNERS LLP BRINGS \$500 MILLION CLASS ACTION ARBITRATION AGAINST LEXIS NEXIS AND REED ELSEVIER, INC.

Today, Fensterstock & Partners LLP, on behalf of lead plaintiff Craig M. Crockett, of the Crockett Firm, and all others similarly situated, filed a class action arbitration against Lexis Nexis and Reed Elsevier, Inc. for their repeated material misrepresentations in selling and promoting deficient legal research software to their customers. Lexis Nexis, a division of Reed Elsevier Inc, sold software that failed to deliver icon pop-ups, or notifications, warning its customers whenever they conducted research outside of their product plan's geographic restrictions. Lexis Nexis' failure to warn its customers, despite explicitly promising to do so, resulted in customers unwillingly incurring additional, and unforeseen, fees. In so doing, Lexis Nexis and Reed Elsevier, Inc. breached their obligations to provide a product that operated and functioned as Respondents claimed it would.

Blair C. Fensterstock, counsel for Claimants, is Managing Partner of Fensterstock & Partners LLP, a commercial litigation boutique in New York. Mr. Fensterstock stated: "The misrepresentations by Lexis Nexis and Reed Elsevier, Inc. duped their customers into purchasing a product that they believed would warn them before they went outside of their plans, and before they were exposed to significant additional fees, but instead failed to provide such a warning and in fact hid the additional costs that customers, in particular small and mid-size firms in this time of economic turmoil, incurred until they were stuck with a huge bill. These actions padded the wallets of Lexis Nexis and Reed Elsevier, Inc. at the expense of their customers. This shocking behavior must be addressed and righted."